
Untapped: The Scramble For Africa's Oil 20 NEW!

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John Ghazvinian, *Untapped: The Scramble for Africa's Oil*, Houghton Mifflin Harcourt, 2007 Africa's oil production is expected to decline from current levels by 2020, but two-thirds of the total oil demand growth in the world between 2001 and 2025 will occur in Asia. In Africa, the oil industry is booming. Statistics from the United Nations and various agencies indicate the continent produced more than 4 million barrels a day of oil in 2004, but that's a smaller percentage of the 10.7 million barrels per day of global production that year. John Ghazvinian, author of "Untapped: The Scramble for Africa's Oil," states that global oil production is expected to decline by 2020. In Nigeria, the decline is expected to be from about 3.6 million barrels a day to about 3.2 million barrels a day by that time. American oil companies are expected to be involved in almost half of all discoveries made in the five-year period from 2006 through 2010, according to a report published in the World Bank's Africa Indicators. Ghazvinian reports that, at least until recently, the focus of oil exploration in the African continent has been centered on the East African Rift Valley, the Gulf of Guinea and the West African coast. Ghazvinian writes that many countries in Africa are unlikely to export oil for many years. Nigeria and Angola will remain the largest producers in sub-Saharan Africa, and for now they will be major exporters of oil. Ghazvinian also says oil resources in the Central African Republic are estimated to be less than 1 percent of those in the Gulf of Guinea. Ghazvinian says that the next wave of oil exploration in sub-Saharan Africa will focus on the deepwater, and that the focus will shift from the Gulf of Guinea and West African coasts to offshore areas in the Gulf of Guinea and around East Africa. Ghazvinian says that global oil prices, in combination with the political unrest in several places in the world, are limiting the total amount of oil that will be produced in the next decade. The author states that oil is becoming less of a political weapon and an issue of peace negotiations, and more of an economic and energy concern. Ghazvinian points out that the growing population of Africa will cause demand

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. Slide 2 of 2. This represents the lowest percentage of GDP devoted to energy of any region " less than 1 percent " and it approaches the . by A Asic . 2011 . Cited by 13 " Ghazvinian, J. (2007) Untapped: The scramble for Africa's oil, London, England:. Retrieved from . (Dispute) (a) The International Energy Agency assesses that about 20 percent of the oil and gas reserves of Africa have not yet been . Development: A Quarterly Review of Energy and Equity Issues. is the story of the rush to develop Africa s oil . Untapped: The Scramble for Africa's Oil, John Ghazvinian (2007).
sunday, march 20th, 2020 - for the whole of africa 20 percent of the world's oil supplies remain untapped john ghazvinian explains why africa is . by A Asic . 2011 . Cited by 3 " Ghazvinian, J. (2007) Untapped: the scramble for Africa's oil, London, England:. Retrieved from . By John Ghazvinian. 2010)A second finding, published online in the journal Nature, showed that 86.3 percent of the world's oil reserves remain untapped. Ghazvinian (2007). Paper presented at a symposium of the International Center for Technology Assessment. Contributed to the Brookings Institute. Retrieved from . The mystery of the 'untapped oil':. Retrieved from . Ghazvinian, John. 20.20 untapped: the scramble for africa s oil by john ghazvinian. Excerpt from "Untapped: The Scramble for Africa's Oil" His conclusions run counter to the conventional wisdom of the business community " that Africa is an oil desert, which has little potential to satisfy the growing demand of global markets. Ghazvinian"s research shows, to the contrary, that sub-Saharan Africa now has the second largest proven oil reserves, behind only Saudi Arabia, and contains about 20 percent of the world"s untapped oil reserves. The books are available for free on the internet. In addition to providing an overview of the oil industry in Africa 6d1f23a050

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